

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment Verification Certificate

GB BEARINGS (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: 47 Gillitts Road, Westmead, Pinetown, 3610
Reg. Number: 2004/013596/07
Vat Number: 4560212658

B-BBEE Status Awarded: LEVEL 2
B-BBEE Procurement Level: 125%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	24.83	25.00
Management Control	13.45	19.00
Skills Development	12.23	20.00
Enterprise & Supplier Development	40.94	42.00
Socio Economic Development	5.00	5.00
Total	96.45	111.00

Black Ownership	40.20%	Empowering Supplier	YES
Black Ownership - MFT	40.20%	Modified Flow Through Applied	NO
Black Women Ownership	9.58%	Exclusion Principle Applied	NO
Black Designated Group Ownership	26.63%	Designated Group Supplier	NO
Black Youth	26.63%	Y.E.S Enhancement Applied	NO
Black Disabled	0.00%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	0.00%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	0.00%	Double Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Subminimum Discount Applied	NO

Scorecard / Sector: DTI (Revised Codes) Scorecard - Generic
Financial Period Measured: 01 Mar 2020 - 28 Feb 2021

Initial Issue Date: 04 February 2022
Revision Date: (if applicable) N/A
Expiry Date: 03 February 2023
Verification Number: BDO12114-040222
Technical Signatory: Michelle Muzhingi



BDO Verification Services
(Pty) Ltd

Johannesburg
Wanderers Office Park
52 Corlett Drive
Illovo, 2196
T +27 (0)10 590 7200

www.bdo.co.za
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This certificate is valid for 12 months from initial date of issue.



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